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**FOR IMMEDIATE RELEASE**

**ENGs COMMERCIAL FINANCE CO. ACQUIRES CONNEXT FINANCIAL, LTD.**

**Chicago, IL, October 3, 2016** - Engs Commercial Finance Co., one of the nation's oldest and largest independent commercial finance companies, and Connex Financial, Ltd., a leading lender in Industrial Equipment finance, jointly announced today that they have entered into definitive agreement under which Engs Commercial Finance Co. acquired all the outstanding shares of Connex Financial, Ltd.

Craig Weinewuth, President & CEO, Engs Commercial Finance Co. commented, "This acquisition, along with our recent launch of Engs Insurance Agency, advances our efforts to position Engs Commercial Finance Co. as a well-diversified and leading independent commercial finance company. The combination of our nationally recognized Transportation finance vertical and our new Industrial Equipment finance vertical will generate \$500,000,000 in annual lease and loan originations and expand the Engs footing as one of the largest independent commercial finance companies in the U.S. Mr. Weinewuth continued, "We are excited to add Connex to the Engs platform and value Connex's reputation as industrial equipment experts, their culture of providing very high level of service to their vendors, and their mindset of providing competitive and innovative products that help their vendors sell more equipment more efficiently."

Ken Wuethrich, President of Connex Financial added, "We share the same principles and approaches to the market with the Engs team which will allow us to achieve a seamless and quick integration. We look forward to leveraging the strong national brand of Engs, their service platform and their strong balance sheet to help us grow our presence in the Industrial Equipment space."

Along with this acquisition, Connex will be rebranded "Engs Commercial Finance Co. - Industrial Equipment Division", and will continue to be led by Ken Wuethrich, Managing Director, and David Stearns, Senior Vice President.

Jim Freund, EVP and Chief Marketing Officer for Engs Commercial Finance Co., commented, "The Connex team will remain in place, and while the name will change from Connex to Engs, our new vendor partners will continue to receive the same level of professional service they have been accustomed to over the past 20 years under Connex. We will work closely with the Connex vendors and customers to ensure a smooth transition and, and we welcome our new friends to the Engs family."

About Engs Commercial Finance Co. Engs is a 64 year old commercial finance company and a leading provider of vendor based lease, loan and insurance products to manufactures, distributors and vendors in the commercial equipment market. Engs was recently recognized by The Monitor Daily as the 5<sup>th</sup> largest independent lender in the U.S. Engs is based in Lisle, IL.

About Connex Financial, Ltd. Connex is leading lender to the Industrial Equipment market focusing on providing best-in-class lease and loan products to manufacturers, distributors and vendors that enable their customers to purchase equipment and grow their businesses. Connex is based in Indianapolis, IN and has 22 employees with field sales offices across the United States.

The Alta Group served as financial advisor to Connex.

Contact information:

James B. Freund  
Executive Vice President/Chief Marketing Officer  
Engs Commercial Finance Co.  
jfreund@engsfinance.com